

## WEALTH STRUCTURING – OUR COMPANY MANAGEMENT SERVICES

### SEIZE THE MOMENT TO CREATE VALUES

Our private wealth planning advisory services are based on ethical values, professionalism and high quality standards.

### TRADITION AND CONTINUITY

Originating from one of the most prestigious law firms in the Principality of Liechtenstein, as your competent partner we offer extensive experience in trust and estate planning services.

### UNDERSTAND THE CLIENT'S NEEDS IN ORDER TO PROVIDE APPROPRIATE ADVICE

Every person's financial position is different. Our advisors know how to deal responsibly with each situation.

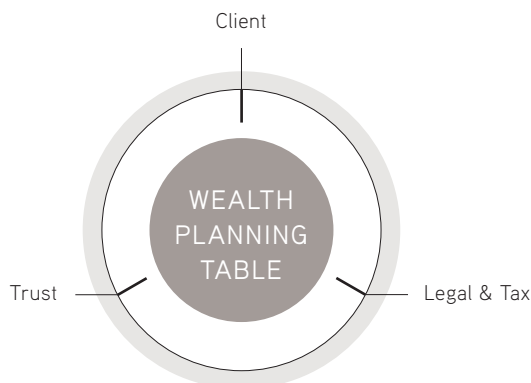
Appropriate solution depends on personal circumstances, on the type and location of business activities, on the residence/domicile, the time horizon, the type of assets and the personal family constellation.

We want to know the personal requirements, expectations and values of our clients, and to assess the situation in which they, their families, their business partners and their company find themselves in.

A round table discussion brings together the aggregate expertise of our specialists and exploits the synergies from a network of fiduciaries, business, legal, insurance and tax experts.

### IMPLEMENTATION AND FORMATION

Jura Trust funds companies, foundations and trusts for its clients. The contractual relationship between the client and Jura Trust is usually regulated in a special formation agreement or engagement letter. Once all formalities and documents being effectuated, it takes only a few days to set up a Liechtenstein company.



The following elements are required to set up a company:

- Name of the company  
If desired, the company name can be in various common languages. Certain well known names/brands are prohibited or require the permission of the authorities or third parties.
- Minimum capital
  - Foundation, establishment, trust reg.: CHF 30'000 or equivalent in EUR or USD at the current exchange rate
  - Joint stock company: CHF 50'000 or equivalent in EUR or USD at the current exchange rate

The minimum capital must be fully paid in. The payment of the capital is usually evidenced by a proof of funds certificate issued by a Liechtenstein or Swiss bank.

- Security issuing tax/formation and stamp duty  
The duties and taxes to be paid during the formation of the company depend on the amount of the statutory capital. After the company has been set up, the statutory capital is at the free disposal of the company.
- Formation deed  
The formal requirements for the formation deed vary depending on the type of company.
- Purpose of the company  
The purpose of the company may not be unlawful or immoral. Certain activities require a licence/permission of the authorities, e.g. banking, insurance, insurance brokering, investment companies (investment funds), trust companies, asset management for third parties.
- Board of management / foundation board  
At least one member of the management or foundation board must be resident in the EU / EEA, and must possess certain professional qualifications. Such members of board of management or foundation board are delegated by Jura Trust.
- Auditors  
Auditors must be appointed in the case of common-benefit foundations, joint stock companies, as well as establishments and trusts that operate a commercial business. The auditors must be licensed to practice in Liechtenstein and independent.
- Obligation to submit accounts  
If there is a legal obligation to appoint auditors, audited accounts and a tax declaration must be submitted to the Liechtenstein tax authority each year.

In contrast, establishments and trusts, whose statutory purpose is limited to the management of their own assets or the holding of participations or other rights (non-commercial object), must only prepare a clear statement of assets, which adequately presents the company's assets and liabilities (applicable for entities with PVS tax status only).

**REPRESENTATIVE AND SERVICE**

In accordance with legal provisions, companies, which do not operate a commercial business in Liechtenstein, and foundations must be represented by a qualified person domiciled in Liechtenstein. Jura Trust assumes this representative role professionally and represents the Liechtenstein entities' interests vis à vis the Liechtenstein authorities.

The statutes of companies that must be entered in the commercial register are filed at the registry. In contrast, the foundation deed and the necessary by-laws, which determines the beneficiaries and the legal succession, are kept confidentially by Jura Trust and are not deposited with the commercial register (only private foundation).

Jura Trust is in a position to take over the entire administration of the company including bookkeeping, administrative work, accounting, asset controlling (including bookkeeping and portfolio valuation), company correspondence in German and English. These services are invoiced generally on a time-spent basis.

The preliminary questions, which arise in connection with the setting up and administration of a Liechtenstein company, can be very complex. The setting up of every company therefore necessitates requires prior an comprehensive analysis in order to render detailed, goal-oriented, holistic professional advice with a real added value.

**FINDING ANSWERS TO GENERATE TRUST**

Every individual solution and its implementation require personalised, made-to-measure management. Within the scope of our wealth structuring service, we offer clients comprehensive care in estate planning and business financial matters.

Professional experience and networks are particularly relevant in complex, cross-border family and business situations. Nevertheless, even the highest-quality services require the core element of trust – trust in the integrity, sustainability and the professionalism of the service provider. Jura Trust vouches for this with its name successfully since many years.

**RISKS AND PROTECTION**

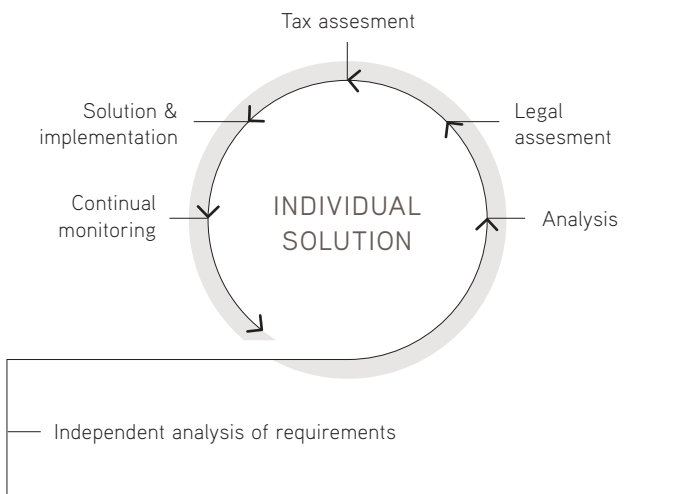
Every advisory discussion requires a clear identification of risks involved and a strategy to reduce risks. We limit such risks by taking into consideration the local specifications in tax and legal systems in cross-border multinational matters, but also taking into account economic and social differences.

We carefully coordinate the individual steps in administration and monitoring your family assets to protect and enhance them over generations.

**KNOW-YOUR-CUSTOMER RULES**

Since 1 January 2001, Liechtenstein has had in place a comprehensive package of measures to combat money laundering, organised crime and financing of terrorism, as well as to ensure due diligence in financial transactions. It achieves these objectives by implementing and continually amending the relevant EU directives and international standards (OECD, FATF). The most important elements consist of stricter know-your-customer rules, particularly with respect to transaction controls, notification and financial market supervision. With these measures, Liechtenstein has in place a legal framework and organisational structures of exemplary international character with highest standard.

Accordingly, the Liechtenstein banks require the disclosure of the economic beneficiaries if a company opens and maintains bank accounts. However, the disclosure of the names of the economic beneficiaries (beneficial owners) and controlling person (settlor, protector) as well and the necessary data by the company or Jura Trust subject to fiduciary confidentiality.



\_\_\_ Status December 2016 \_\_\_\_\_